



## **Introduction**

UniCredit Bank Czech Republic and Slovakia, as, member of UniCredit Bank Group, with its registered office at Prague 4 - Michle, Želetavská 1525/1, post code 140 92, identification number 64948242, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, file 3608 hereinafter referred to as "the Bank"), in accordance with the requirement under Section 15n (5) of Act No. 256/2004 Coll., on Capital Market Undertakings, as amended (hereinafter referred to as "the Capital Market Undertakings Act"), shall disclose information on the identity of execution venues and on the quality of execution in the structure and format as set out in Annex I and II. Commission Regulation (EU) 576/2017 of 8 June 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for the annual publication of information on the identity of execution venues and the quality of execution by investment firms.

The information below also follows on the rules and obligations set out in the Order Execution Policy, which are binding on the Bank. The Order Execution Policy of the Bank is available on the Bank's website in the MiFID section <https://www.unicreditbank.cz/en/ostatni/mifid.html>.

In the calendar year 2022, the Bank executed **professional clients**<sup>1</sup> orders at the following execution venues, which are the most important in terms of volume of trades.

## **Note:**

passive order means an order entered into the order book that provided liquidity

aggressive order means an order entered into the order book that took liquidity

directed order means an order where a specific execution venue was specified by the client prior to the execution of the order

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<sup>1</sup> These are clients of the Bank, with its registered office at Želetavská 1525/1, 140 92 Praha 4, Czech Republic. Information of clients of the Slovak branch of the Bank is published on the website of this branch in a separate document.

Class of Instrument	Equities - Shares & Depository Receipts (from 0 to 79 trades per day)				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Burza cenných papírů Praha, a.s. (XPRA)	55,2	79,71	88,96	11,04	100
NASDAQ Stock Exchange (XNAS)	27,88	3,05	100	0	100
London Stock Exchange (XLON)	5,7	13,46	100	0	100
Frankfurt Stock Exchange (XETRA)	4,68	1,62	100	0	100
New York Stock Exchange (XNYS)	3,7	1,62	100	0	100

Class of Instrument	Equities - Shares & Depositary Receipts (from 80 to 1999 trades per day)				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Equities - Shares & Depositary Receipts (from 2000 trades per day)				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Debt instruments - Bonds				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank Czech Republic and Slovakia, a.s. (KR6LSKV3BTSJRD41IF75)	61,64	31,03	100	0	100
Centrální depozitář cenných papírů, a.s. (315700LK78Z7COWMIL03)	38,36	68,97	85	15	100

Class of Instrument	Debt instruments - Money markets instruments				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Structured finance instruments				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank AG (2ZCNRR8UK830BTEK2170)	100	100	100	0	100

Class of Instrument	Securitized Derivatives - Warrants and Certificate Derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders



Class of Instrument	Exchange traded products				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
London Stock Exchange (XLON)	100	100	100	0	100

Class of Instrument	Other instruments				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
FIL (Luxembourg) S.A. (2221001FAMMFQUAGXQ13)	51,17	21,74	0	100	100
BNP PARIBAS SECURITIES SERVICES (549300WCGB70D06XZS54)	30,25	26,09	0	100	100
CACEIS Bank, Luxembourg Branch (61BE5RUJI08B8EKSZY62)	15,38	47,83	0	100	100
Franklin Templeton International Services S.a r.l. (549300PVL6CYCWSH9C53)	3,21	4,35	0	100	100

Class of Instrument	Interest rates derivatives - Futures and options admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Interest rates derivatives - Swaps, forwards, and other interest rates derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank Czech Republic and Slovakia, a.s. (KR6LSKV3BTSJRD41IF75)	100	100	100	0	100

Class of Instrument	Credit derivatives - Futures and options admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Credit derivatives - Other credit derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Currency derivatives - Futures and options admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Currency derivatives - Swaps, forwards, and other currency derivatives				
Notification if < 1 average trade per business day in the previous year	NO				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank Czech Republic and Slovakia, a.s. (KR6LSKV3BTSJRD41IF75)	99,87	99,08	100	0	100
UniCredit Bank AG (2ZCNRR8UK83OBTEK2170)	0,13	0,92	100	0	100



Class of Instrument	Equity derivatives - Options and futures admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Equity derivatives - Swaps and other equity derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Securitized derivatives - Other securitized derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>

Class of Instrument	Commodities derivatives and emission allowances derivatives - Options and futures admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Commodities derivatives and emission allowances derivatives - Other commodities derivatives and emission allowances derivatives				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank AG (2ZCNRR8UK830BTEK2170)	100	100	100	0	100

Class of Instrument	Contracts for difference				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>

Class of Instrument	Emission allowances				
Notification if < 1 average trade per business day in the previous year	YES				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
UniCredit Bank AG (2ZCNRR8UK830BTEK2170)	100	100	100	0	100

### Summary of the analysis and conclusions

The Bank does not have direct access to foreign markets in which the investment instruments, to which the client has given order, are traded. The Bank therefore transmits the orders to a third party authorized to perform investment services, namely to a member of the UniCredit banking group, the German bank UniCredit Bank AG. UniCredit Bank AG then enters to foreign markets, whereas UniCredit Bank AG is required to have its own order execution policy. On the domestic market - the Prague Stock Exchange, the Bank is directly involved, and is also a member of this exchange. The Bank is also a participant of the Czech Central Securities Depository. Orders relating to units of collective investment funds are transmitted directly to the issuer of the units or to its distributor – the investment firm or intermediary, respectively to registrar and transfer agent. The identification of the execution venue on which the order was executed has been mentioned on a confirmation in the form of a corresponding abbreviation.

The Bank states that it has taken into account all the criteria and requirements under Article 64 of Commission Delegation (EU) 2017/565 of 25 April 2016 supplementing MiFID II as regards organizational requirements and operating conditions (hereinafter referred to as "the Implementing Regulation"), in order to determine the relative importance of the factors referred to in Article 15l and Section 15n of the Capital Market Undertakings Act.

The Bank has considered the following criteria:

- (a) the characteristics of the client, including his categorization,
- (b) the characteristics of the client order, where the Bank does not execute the orders of securities financing transaction,
- (c) the characteristics of the financial instruments that are subject of that order,
- (d) the characteristics of the execution venues to which that order can be directed.

The Bank further states that, when executing orders or taking decision to deal in OTC products including bespoke products, it acted in accordance with Article 64 (4) of the Implementing Regulation, so it checked the fairness of the price proposed to the client, by gathering market data used in the estimation of the price of such product and, where possible, by comparing with similar or comparable products

The Bank further states the following:

- *Explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution*

In the event that the client prefers his own specific instruction, which is different from the rules for the execution of orders, the bank will execute such an order according to the client's instructions. If it is not an individual instruction from the client, then the bank proceeds according to the Order Execution Policy following these criteria: a) the price of the financial instrument, b) the total amount of fees charged to the client, c) the quality of the execution venue, d) speed, e) the probability of execution of the instruction, f) volume of the requested trade, g) type of instruction.



- *Description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders*

In most cases, the bank transmits client instructions for processing to UniCredit Bank AG, with which it has close ties within the UniCredit Group. It informs the client about this fact in the Order Execution Policy, which is part of the pre-contractual information.

- *Description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received*

The Bank did not have special agreements with any execution venue regarding payments made or received, discounts, rebates or non-monetary benefits obtained. Standardized prices according to valid price lists are used at all execution venues. All fees are published by the bank in the bank's price list, and all securities trading costs are included in the fee.

- *Explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred*

In 2022, there was no change in the list of execution venues.

- *Explanation of how order execution differs according to client categorization, where the firm treats categories of clients differently and where it may affect the order execution arrangements*

Orders are processed based on internal rules, regardless of the client's category, and there are no differences in receiving and processing instructions. The venue of transmission of the client's order depends on the type of financial instrument.

- *Explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client*

The client enters the execution venue himself (point 1) and according to the rules of the document Order Execution Policy.

- *Explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575*

The Bank does not use data related to the quality of execution, including data published pursuant to Delegated Regulation (EU) 2017/575, for other purposes. The report serves exclusively for the needs of clients.

- *Explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU*

The bank does not use outputs from providers of consolidated business information.

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**UniCredit Bank Czech Republic and Slovakia, a.s.**

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IČO / Identification Number: 64948242

Obchodní rejstřík / Commercial Register:

Městský soud v Praze, oddíl B, vložka 3608 /

Municipal Court in Prague, Section B, file 3608

Směrový kód banky / Bank Code: 2700

Swift Code: BACXCZPP